

## **BORSTAL ASSET FINANCE (BAS) APPLICATION FORM**

Name of Applicant:.....  
Sex:..... Marital Status:.....  
Name of Employer:.....  
Office Address:.....  
Command:.....Account No.....  
Service No:.....Gsm/Tel No.....  
Asset (Product) required: .....  
Do you have any outstanding Loan?: ₦.....  
Monthly Loan Repayment: ₦.....  
Signature Of Applicant:.....Date.....  
Last Salary Received ₦.....Date:.....  
Net Monthly Income ₦.....  
Security:.....Current Balance ₦.....  
Cost of Asset (Product) ₦.....  
Charges (A) Interest rate - 5% per Month ₦.....  
(B) Upfront Fee Charges- 5% flat ₦.....

### **ATTESTATION**

In the event of my separation from service before the liquidation of my obligation with BORSTAL MICROFINANCE BANK LTD, I agree that payment for the outstanding Loan should be deducted from my terminal benefit and paid to BORSTAL MICROFINANCE BANK LTD.

I further confirm that asset(s) financed by this facility is being held in trust for BORSTAL MICROFINANCE BANK LTD and hereby authorize the lessor to assume active possession of the Asset at my cost and expenses in the event of my default to perform my part of the obligation.

### **CONFIRMATION**

I, (Name/Rank).....hereby confirm above information to be true and correct. He/She has been serving in my Department for.....Months/Years, has subscribe for the BORSTAL MICROFINANCE BANK LTD Asset Finance Scheme.

I recommend/Do Not Recommend him/her for the Scheme(underline which is appropriate)

Signature.....Designation.....Date.....

### **MANAGEMENT APPROVAL**

1. Head of Customer Relation.....
2. Head of Credit.....
3. Head of Operation.....
4. MD/CEO.....